

The Bipartisan Budget Agreement

*Agreement Prevents Devastating Default On Our Debt,
Democrats Working to Protect Everyday Americans*

Prevents Devastating Default on Our Debt

- The agreement suspends the debt limit through January 2025, ensuring the United States avoids the job-killing recession and skyrocketing costs for working families that would result from a default on our debt.

Protects Critical Services for Children and Families

- The agreement protects critical funding for education, health care, and housing in contrast to extreme MAGA Republicans' proposal for 22 percent cuts and a decade of harmful budget cuts.

Protects Veterans' Health Care

- The agreement fully funds medical care for veterans, including increasing for funding the PACT Act's toxic exposure fund (TEF) by nearly \$15 billion over enacted levels – a key demand made by Democrats that eliminates extreme MAGA Republicans' ability to play politics with veterans' health care.

Protects Medicaid, Medicare, and Social Security

- The agreement protects Medicaid – which House Republicans voted to take away from as many as 21 million Americans – and blocks extreme MAGA Republican efforts to end Social Security and Medicare as we know it.

Protects Historic Clean Energy, Infrastructure Investments

- The agreement protects historic investments in clean energy in the Inflation Reduction Act, including for disadvantaged communities, and the generational investments in infrastructure included in the Bipartisan Infrastructure Law.

Protects Student Loan Borrowers

- The agreement protects the 40 million borrowers in President Biden's student debt relief plan *and* the Income-Driven Repayment plan, which cuts student loan payments in half for eligible borrowers.

Protects Lifelines for Vulnerable Americans

- The agreement helps more veterans, people experiencing housing instability, and young people aging out of foster care access SNAP, while avoiding the most devastating changes extreme MAGA Republicans sought to SNAP and TANF.

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